



Bab Al Bahr Project Status Information

Ras Al Khaimah, July 2010

Dear Valued Customer,

Welcome to Ras Al Khaimah's most exquisite, tranquil and naturally breathtaking beach front address. Welcome home to Bab Al Bahr.

With commencement of handover in Q 4, 2010, Bab Al Bahr apartments will represent the finest in island living with a variety of studio to 3 bedroom homes.

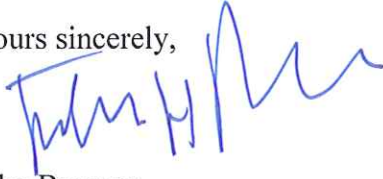
In Q 2, 2010 we have completed the external painting of Yakout, Kahraman and Fayrouz Building, whereas the same scope will be concluded for Marmar, Amwaj and Zumourud Building within 45 days.

Inside the buildings our craftsman are working on the interior finishes such as wooden works and laying ceramic tiles.

Utility and infrastructure works will accelerate starting this month.

We wish you a pleasant holiday season and look forward to welcoming you on your next visit to Ras Al Khaimah.

Yours sincerely,



John Bernson

Chief Operating Officer



a fresh approach to development

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