



INVEST IN RAS AL KHAIMAH



*A Haven of Tranquility...
A Haven from Tax...*



CONTENTS

INTRODUCTION	
GULF COOPERATION COUNCIL - WHERE & WHY	1
UNITED ARAB EMIRATES - WHERE & WHY	2
RAS AL KHAIMAH - WHERE & WHY	3
THE NEW RAS AL KHAIMAH	5
WHO IS RAKEEN?	9
A GREAT PLACE TO DO BUSINESS	11
LIFESTYLE	
FROM UNSPOILED NATURE TO EXCEPTIONAL SHOPPING	14
EDUCATION IN RAK	16
HEALTHCARE IN RAK	17



GCC “FOUR FACTS”

- A centrally located business hub of the world.
- Home to the majority of the world’s strongest sovereign wealth funds.
- The central time zone between Europe and the East.
- A burgeoning emerging region underpinned by impressive cash

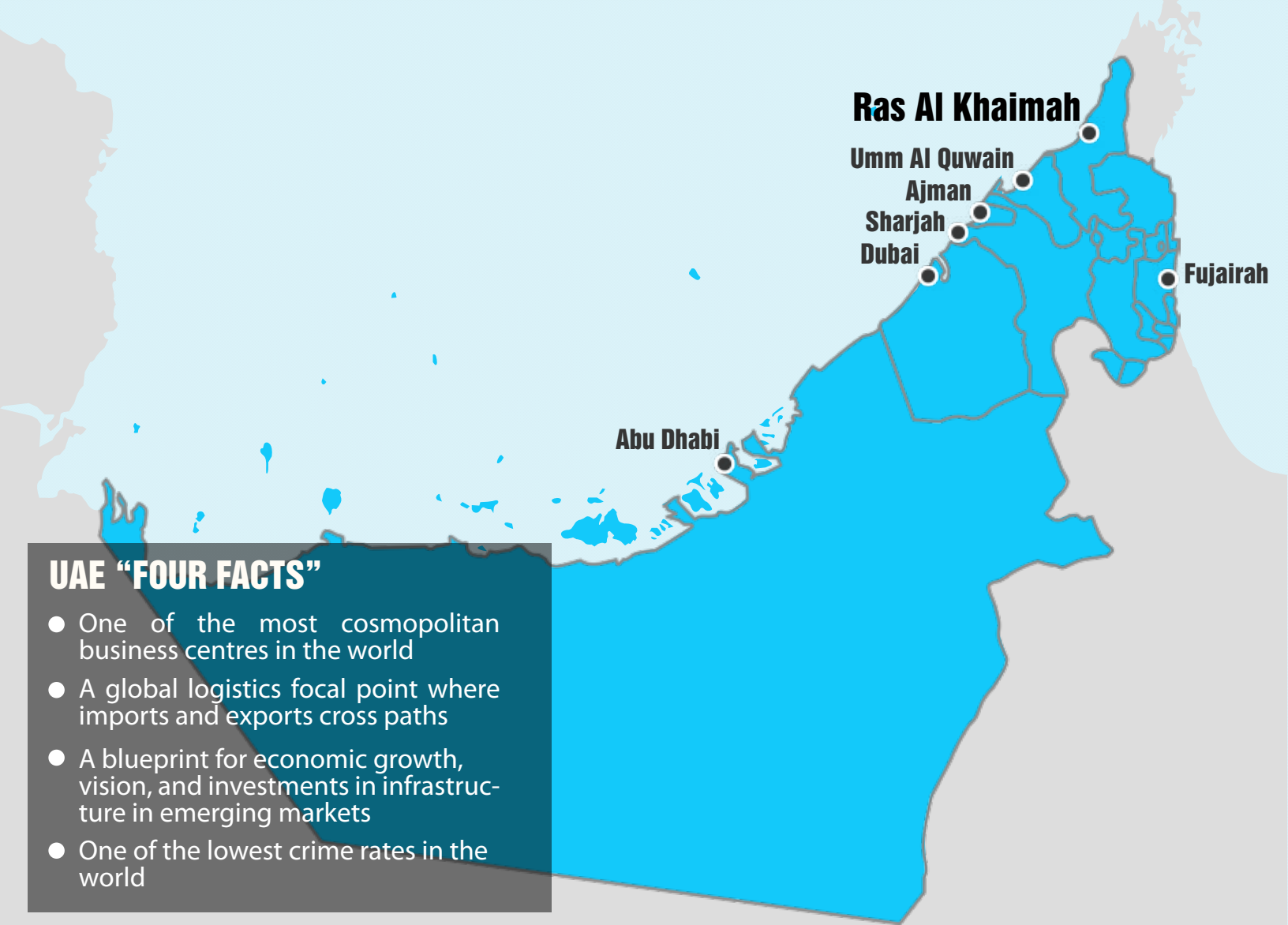
Gulf Cooperation Council (GCC) WHERE AND WHY

The Gulf Cooperation Council was established in an agreement concluded on 25 May 1981 in Riyadh, Saudi Arabia between: Bahrain, Kuwait, Oman, Qatar, Saudi Arabia and UAE which seeks to strengthen cooperation (in areas such as agriculture, industry, investment, security, and trade) among its members.

This area has some of the fastest growing economies in the world, mostly due to a boom in oil and natural gas revenues coupled with a building and investment boom backed by

decades of saved petroleum revenues. In an effort to build a tax base and economic foundation before the reserves run out, the UAE's investment arms, including Abu Dhabi Investment Authority, retain over \$900 billion in assets. Other regional funds also have several hundred billion dollars.

It is a strategic focal point between the established west and the rapidly developing east.



UAE “FOUR FACTS”

- One of the most cosmopolitan business centres in the world
- A global logistics focal point where imports and exports cross paths
- A blueprint for economic growth, vision, and investments in infrastructure in emerging markets
- One of the lowest crime rates in the world

United Arab Emirates (UAE) WHERE AND WHY

The United Arab Emirates (UAE) is a federation of seven emirates situated in the southeast of the Arabian Peninsula in Southwest Asia on the Persian Gulf, bordering Oman and Saudi Arabia. The UAE consists of seven states, termed emirates, which are Abu Dhabi, Dubai, Sharjah, Ajman, Umm al-Quwain, Ras al-Khaimah and Fujairah.

The United Arab Emirates (UAE) is one of the most developed countries in the world, based on various socio-economic indicators such as GDP per capita, energy consumption per capita, and the HDI.

UAE Overview

Location: Heart of the Arabian Gulf
GDP : Second largest economy on the GCC (Gulf Cooperation Council) after Saudi Arabia
Population: 4.6 million as of mid-2008
Credit Strengths: High GDP per capita (US\$ 51,521)
Large oil and gas reserves
Most diversified economy in the region



RAK "FOUR FACTS"

- One of the most diversified emirates in the UAE terms of economic
- The fastest growing freezones in the region
- A healthy supply demand balance in the real estate sector
- A forward thinking government with a flexible can-do attitude



Ras Al Khaimah (RAK) WHERE AND WHY

Ras Al Khaimah is one of the seven Emirates that form the United Arab Emirates. It is 45 minutes drive from Dubai connected by express motor way. It is proximate to emerging regional economies like Qatar, Oman and Saudi Arabia and also close to Europe, CIS, North America and Indian Subcontinent. Due to its strategic location, it has a tremendous potential to attract global investments and has already built on this with its award-winning free zones, industries and tourism sectors

Ras Al Khaimah's economy is based on leveraging its natural topography, unique geographical location and natural resources.

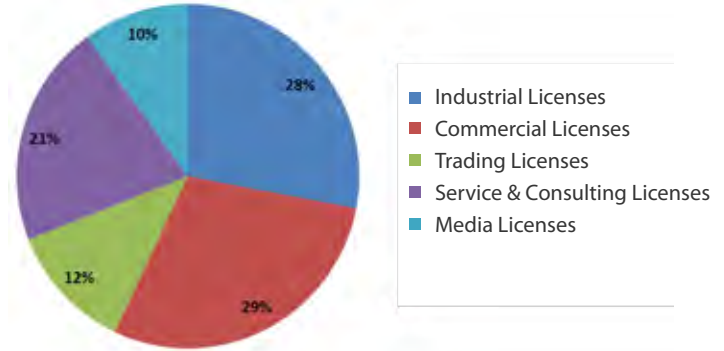
Ras Al Khaimah Overview

- 64km of coastline and sandy beaches on the western side - important factors for developing tourism and real estate projects
- Mountains on the eastern side for hill resorts
- Unspoiled desert plains in the central region for commercial and industrial projects
- Green belt for agricultural developments



RAK - Where And Why

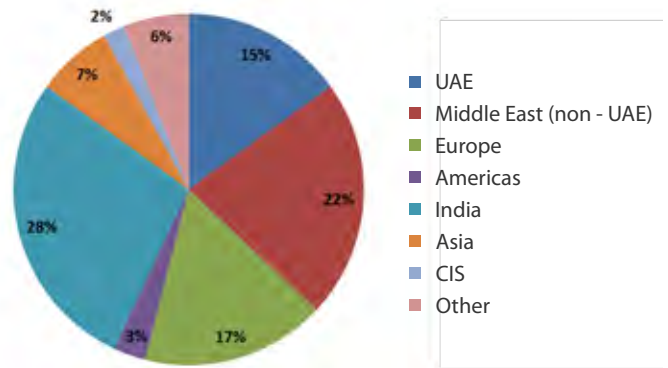
The new investor includes industrial as well as value-added services sector businesses



RAK Economic Advantages

- Low labour, real estate and overhead costs to create a competitive edge
- Connectivity to all major ports in UAE with saqr port being the largest bulk port in the region
- Dedicated power plants in Al Ghayl and Al Hamra to support industries with more coming on stream in 2010

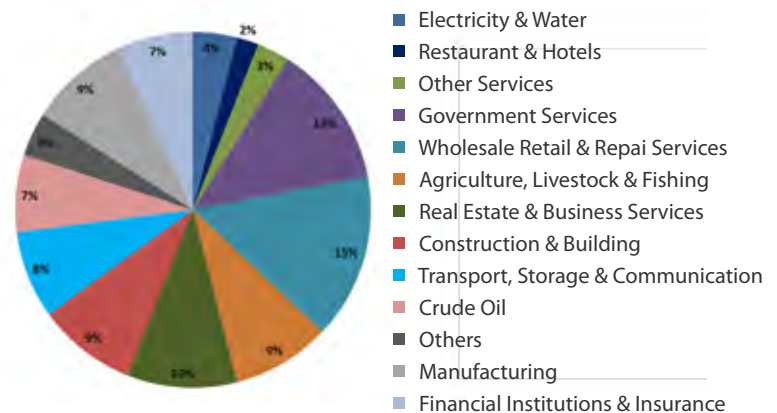
The Investors for RAK Investment Authority are from all regions



Why Invest in RAK?

- Politically safe
- Duty Free, progressive and fast growing FTZ's
- Easy-road, sea and air access
- Inexpensive cost of living
- Free from corporate and income tax
- Lower cost base for labor, office and warehouse

Diversification of the economy is apparent in GDP composition (This has aided Ras Al Khaimah significantly in withering recent economic challenges)



RAK Highest Industrial Investment

- Guardian Industries - a US company manufacturing float glass has a committed investment of 118(USDm) situated in Al Hamra industrial & free zones with an area of 245, 856(sqm)
- Pioneer Cements - a India company manufacturing cement has a committed investment of 101(USDm) situated in Al Ghayl industrial & free zones with an area of 427, 243(sqm)



The New Ras Al Khaimah

The new Ras Al Khaimah will continue to bloom to its fullest with a number of major projects to be delivered in the year 2010. Projects such as Al Hamra Palace Hotel, Acacia Hotel, Banyan Tree Resort, Al Marjan Island and Wow RAK – to name a few.

- 166 hotel apartments, Royal and Diplomatic Suites, Deluxe Spa
- 7 uniquely themed restaurants and coffee shops
- Seminar and meeting room facilities

What to expect in 2010



Al Hamra Palace Hotel. A Jewel of Al Hamra Hotels Management Group, Al Hamra Palace Hotel is a 5 star deluxe property in Ras Al Khaimah. The clear arabesque style of the hotel is very much in

keeping with the unique style of the Emirate.

Al Hamra Palace Hotel features:

- 1.5kms of private beach access



Construction of Al Hamra Palace Hotel as of Jan 2010 as it nears completion

Al Marjan Island

Construction of Al Marjan Island as of 2009

What to expect in 2010



Al Marjan Island. Al Marjan Island is a 280 hectare of reclaimed land (A Manmade Island) which will be a "Paradise on the Sea". Al Marjan has the latest infrastructure technologies

that are friendly to the environment and improves marine life at the same time. The Island promises serene lifestyle complimented with a tranquil quality life and is envisioned to be an entertainment hub of the United Arab Emirates.

Al Marjan Island features:

- Commercial Office and Retail Venue
- 5 man-made coral-shaped islands
- 10 major hotel sites
- 50 large villa sites
- Marina and marina village
- Water themed parks

Al Hamra/Al Marjan Island facts:

- The 'New' Ras al Khaimah
- A low density district creating the ultimate live-work destination with pristine coastline, golf courses and zero-crime
- The UAE's second man-made island designed to enhance, not hinder the marine bio-diversity
- Due to the islands design there is maximum space, exposure and crystal clear waters full of sealife



- | | |
|---|--|
| ■ Apartments | ■ Beach |
| ■ Townhouses | ■ Hotels & Resorts |
| ■ Villas | ■ Entertainment |
| ■ Commercial Facilities & Community | |



Wow RAK Theme Park. A 120-acre theme park with a host of attractions, including the largest man-made waterfall in the world.

Wow Rak Theme Park features:

- 2 adjacent theme parks namely: Ice Land Water Park and Planet Earth Theme Park
- Can cater to 15,000 visitors per day
- 12,000 square meter shopping mall, entertainment plaza and resort

Al Marjan Island

Construction of Al Marjan Island
as of 2009

From Green Concept to Co-existence in Reality

Prior to the reclamation of Al Marjan Islands a physical model was done by Halcrow International to determine the water circulation, flushing, water quality, height and size of the armour required for an island and its persistence against the highest wave occurrence over the 100 years.

After determining these factors, a comprehensive environmental study was commissioned to study the seabed and any corals or marine life that could be affected by the reclamation of the Island in that location. The studies revealed no presence of such that would be harmed and so the reclamation of the Islands started. Visibility studies conducted after the Island was built revealed 96% visibility at 2 m depth which proved without any doubt that the Hydraulic Models and the Physical Models used were correct.

Rakeen rejected hostile dredging to create their man made island, preferring a more natural and eco friendly approach by using coarse dredged sand from the sea instead of using concrete riprap which is visually unappealing and harmful to marine life.

Over two million pieces of natural rock were carefully laid one by one to build the essential breakwaters. Installation of the breakwaters was done using a 3D modeling and the differential Global Positioning system (DGPS).

The result today is an aesthetically pleasing and harmoniously created living environment for man and marine life together.

Construction of Al Marjan Island using 2 million pieces of natural rocks carefully laid down one by one to build the essential break waters.



Construction of Bab al Bahr as of Dec. 06, 2009 near completion

Bab Al Bahr

From plannings to blue prints to its current constructions - Bab Al Bahr is beginning to show its form. As of Dec, 2009, its construction is as scheduled and is near completion. A proof that RAK delivers what it promise.

What else to expect in 2010



Banyan Tree Resort. Amid stretches of desert sand in tranquil Wadi Khadeja, the protected enclave of the evergreen ghaf tree, lies the new resort of Banyan Tree Al Wadi.

Banyan Tree Resort features:

- The first desert resort in the UAE to offer an all-pool villa concept
- Complete with 3,000sqm of Asian-inspired hydrotherapy spa facilities
- A dedicated nature reserve
- A private beach club
- An 18-hole championship golf course



Acacia Hotel. Acacia Hotel is a 4-star business hotel, tailor-made for the expectations of the corporate individual mixing business with pleasure. At Acacia Hotel every business trip will turn into

a home-away-from-home experience.

Banyan Tree Resort features:

- 214 rooms
- 56 suites
- 103 apartments
- Exquisite hotel services and self-catering



Bab Al Bahr. The ultimate resort destination of Al Marjan Island - Bab Al Bahr brings alive a vision. The vision to create the ideal home that makes basking in the warmth of idyllic island

living possible. Bab Al Bahr offers a 4-stars hotel, residential apartments, retail and office space in a cosmopolitan setting.

Bab Al Bahr features:

- 6 Residential buildings in a unique and popular pyramid design
- Private Beach access
- Office complex on 25 floors
- Tennis courts & swimming pools
- World class health club
- 4 star hotel beach resort with 322 rooms

Bab Al Bahr Facts:

- An eye catching architectural design that enhances the panoramic sea views on offer to each home owner
- An affordable but luxurious beachfront alternative to the numerous 5 star hotels along the coastline
- Several investment options available with multiple hotel operators on hand to manage and rent your apartment
- Only 45 minutes from Dubai International Airport, the most affordable freehold beachfront development in the UAE.



Who is RAKEEN?

Rakeen development is a private joint stock company with a wide mandate that encompasses local, regional and international developments. Rakeen is currently engaged in developing a number of projects, locally they are Jebal Jais Mountain Resort, The Gateway City, Banyan Tree Resort and two projects that are nearing completion – Al Marjan Island and Bab Al Bahr. Globally there are considerable mixed use developments under construction in Georgia, Iran, Lebanon, Kyrgyzstan, Congo and others.

Global Reach

- More than 20 projects in over 12 countries.
- AED 950 million in paid up capital
- AED 3.3 billion in assets
- AED 2.4 billion in investments
- 30 million sqft under development

RAKEEN Facts

- Established under the royal decree of His Highness Sheikh Saqr bin Mohammad al-Qassimi
- Master developer and land planner of RAK
- Works in unison with the government of Ras Al Khaimah in its real estate developments
- Core values: sustainability, prosperity and responsibility
- Developments carried out applying latest technology and environment standards
- Land banks in India , Bulgaria, Egypt, Jordan and Syria in addition to the active construction projects
- Believes in long term relationship driven by mutual trust and appreciation
- Committed to be the main driver of the emirate's development and prosperity in line with his Highness' vision



Rakeen's International Projects



Lebanon – Beit Merri Sunset Just 20 minutes away from Rafic Harriri International Airport in Beirut City is the quintessential Beit Merri – nestled between the mountain ranges and overlooking

the turquoise waters of the Mediterranean Sea. A place of unique charm and endless fascination, this unique development offers picturesque views of the Beirut peninsula.



Congo – Gare Centrale

Centrale is characterised by two high-rise buildings that also includes a shopping mall, offices, hotel and a residential space. The basement houses 360 parking

spaces that serve both residents as well as guests at the hotel.



Congo – Office de Routes.

Office des Routes is the culmination of superior functionality and aesthetic design. It comprises one high rise residential structure and adjacent is a low-rise hotel

building. The basement provides for 496 parking bays serving both residents as well as guests at the hotel.



Georgia –Tbilisi Heights

Located in the northern mountains overlooking the capital, Tbilisi Heights is a unique mixed-use and integrated development aimed at bringing a new level of

executive lifestyle to Georgia. The project involves the creation of a self-sufficient, gated and integrated community providing complete commercial, residential, communal and entertainment facilities. Tbilisi Heights is a 25-minute drive away from the old part of the city.



Georgia –Uptown Tbilisi

Set right in the heart of the capital city is Uptown Tbilisi - a unique mixed-use development consisting of a shopping mall, residential apartment complex,

landscaped parks, restaurants, bars, cafes and an office tower. One of Rakeen's most premier projects in Georgia, Uptown Tbilisi is capitalising on the country's surge in economic growth, meeting the demand for high-quality real estate.



RAS AL KHAIMAH A Great Place to do Business

Positioning itself as a business-friendly Emirate that values foreign participation, Ras Al Khaimah has worked hand-in-hand with the RAK Investment Authority (RAKIA) to create the right conditions for investment.

Ras Al Khaimah is investing billions of dollars into creating new mega-projects and the infrastructure to support them, and is using its investment arm RAKIA as a one-stop shop for investor needs. Following are just some of the incentives, rules and regulations.

Attractive Investment Environment

- No corporate tax
- No income tax
- 100 per cent ownership in Free Zones
- No foreign exchange controls, trade barriers or quotas
- No restrictions on repatriation of capital or profits
- Easy access to key decision makers
- Easy access to funding from local and international banks

Regulatory Benefits

- Easy licensing procedures
- Simple import and export policies
- Liberal labour laws
- No restrictions on hiring expatriate population
- Open door policy
- Single window clearance for permits and consents

Low Cost Work Environment

- Skilled and unskilled labour available at competitive rates
- Competitive energy costs
- Well-priced land and real estate
- Good telecommunications facilities, with immediate phone and broadband connections
- Competitive import duties (4 per cent with many exemptions)



A Great Place to do Business

RAKIA Free Zones Success Stories

SWISS INTERNATIONAL Chocolates LLC

Play to your strengths. That is exactly what Daniel Hutmacher did when he set up his business in the emirate of Ras Al Khaimah by taking advantage of the best in class facilities offered by RAKIA. After all, the Middle East was not well known for the kind of products that his company produces today – handmade chocolates.

By the time Daniel created his company the cost of setting up a business in the major cities in the region has escalated many folds. Ras Al Khaimah offered an attractive location strategically positioned with close proximity to major buyer and supplier markets in the region and RAKIA offered an easy approach to setting up Swiss International Chocolates LLC in the emirate. The association with RAKIA helps his company in end to end supply chain operations starting with the sourcing of raw materials from different global locations to delivering the final products to a wide client base in a timely and cost effective manner. The company has formed solid client base which includes Dubai Duty Free, Hilton Beach Resorts and Hamra Hotels and is always on the look out for new partnerships.

Electro RAK

Electro RAK is one of the finest examples of a company that has benefited by the cost effective facilities offered by RAKIA and capturing the opportunities in the market. As an initiative by a small group of professionals, Electro RAK had a very humble beginning in a rented office in RAKIA Free Zone. In the initial days business for the company came from small scale projects for existing and new businesses in the emirate of Ras Al Khaimah.

As RAKIA started attracting numerous companies in different sectors, demand for quality turn key solutions and facilities for different industries witnessed a boom in the emirate. Spotting an opportunity for their business in rising demand for high quality turn-key solutions for industrial facilities, Electro RAK widened its service range to incorporate a Heavy Engineering unit, a Trading division and a Panel Building facility and became the only company providing complete industrial, infrastructural and commercial services in the Northern Emirates. Today Electro RAK has established itself as one of the prominent MEP contracting company in the region.



A Great Place to do Business

Well-connected location in a booming region

- Close to Dubai (50 miles) and Sharjah (34 miles)
- Modern international airport connecting important destinations
- Seaports capable of handling bulk and container cargo.
- State-of-the-art telecommunications

Easy access to regional markets

- Total regional population of 1.8 billion
- Close and easy access to regional markets including Oman, Iran, Saudi Arabia, Qatar and other GCC countries

Cosmopolitan work environment

- Professional and ethical work culture
- World-class international schools and colleges
- Excellent facilities for leisure, sports, shopping and healthcare
- Progressive, tolerant and multicultural society

Safe and Secure

- Stable economy with relatively low volatility
- Continuous political stability
- Zero crime rate



RAS AL KHAIMAH ECONOMIC INFO

Currency: Dirham (AED), fixed to the US dollar

1US\$ = 3.67 AED

1 AED = 100 Fils

Main Export Markets

Bahrain, India, Kuwait, Saudi Arabia, Oman, Qatar, the European Union

Main Import Markets

Middle East: 52 per cent

Asia: 30 per cent

Europe: 10 per cent

America: 3 per cent

Africa: 3 per cent

Australia: 2 per cent



LIFESTYLE

RAK is positioning itself as one of the region's top lifestyle choices, offering a wealth of leisure possibilities.

Unspoiled Nature

One of RAK's key attractions for both visitors and residents is its unspoiled natural heritage: pristine beaches, dramatic desert landscapes, the lovely Musandam Peninsula and the stunning Al Hajar Mountains soaring up to 2,180 yards. Various tour operators organise eco excursions for those interested in bird watching, hiking, mountain biking, horseback riding, camel racing, or just exploring this colourful emirate.



Malls, Souqs and Markets

The fresh food markets and some of the souq areas of Ras Al Khaimah dates back to the distant past when Julfar was the nerve centre of trade in the whole region. The promising lively trade continues now as well. Besides the old Souqs and Bazaars with the scent of the past, you will find fresh fruit and vegetables, freshly caught fish and freshly made bread.



LIFESTYLE From Unspoiled Nature to Exceptional Shopping



Traditional Souks are found in the old town just off Al Quwasim Cornish Road close to the sea and along the creek beside the morning fish market, whilst the modern shops and mall are in Al Nakheel area just over the bridge that spans the Creek. In the old Souk area nearby shops sell interesting and traditional handicrafts, herbs and spices, an array of textiles and other merchandise all at reasonable price.

Shopping Centers

The modern trade centers where shoppers can find all their needs under one roof. These modern centers provide a relaxed shopping atmosphere where shoppers can enjoy many amenities. Some of the prominent shopping centers in Ras Al Khaimah are Al Manar Shopping Center, Al Hamra Mall, Al Waha Center and Lulu Centre.



Al Hamra Mall. Al Hamra Mall is a 36,000m² two-storey shopping complex that provides a perfect blend of shopping, entertainment, dining and recreation. With over 100 stores to choose

from shoppers can delight in designer clothing, electronic appliances, furniture and daily groceries to name a few. Whether a visiting tourist or a local resident you will surely find all you need at Al Hamra Mall. Only 2 minutes drive from Bab Al Bahr.



Al Manar Mall. Located on the Al Nakheel side and having a gross area of 45'000 square meters, the mall offers a wide range of products and services. The Manar Mall combines the

region's best shopping experience with entertainment facilities, great dining and leisure options, and much more. The Mall has an interest and growing line up of international brands, food courts, super markets and cinemas.

Paradise of Water Sports

Ras Al Khaimah has a long coastline with a rich aquatic environment which makes it a diver's delight and a good place to go sailing or enjoy the beach.

Aerial Thrills

For an unforgettable bird's eye view of RAK, the Jazirah aviation club offers microlight flights over the desert and along the coast by microlight aircraft. They also have powered parachutes and paragliding facilities.

PGA

RAK is also carving out a niche as a top choice among golfers thanks to its world class courses. Al Hamra Golf Club and Resort features a Peter Harradine designed championship 18 hole, par 72 course shaped around a large salt water lagoon. It also has a 9 hole, par 3 academy course, 350 yd driving range, purpose built swing rooms and a high tech zero, pollution floodlight for night golfing.



LIFESTYLE Education in RAK



Schools

A large number of government-run schools –primary, elementary and higher secondary - are scattered all over Ras Al Khaimah with Arabic as their main medium of instruction. Among other Arabic-medium schools are those that are run by private managements, viz.:

- The Egyptian School
- Badr Primary School

Apart from the arabic government schools, there are English-medium ones which offer varied curricula to suit the expatriate community, offering syllabi such as GCSE, IGCSE, A Levels, O Levels, CBSE, Kerala State-Board (Indian Syllabi), Pakistani, Dhaka Board(Bangladesh Syllabi) etc. viz.

- Ras Al Khaimah English Speaking School (PYP Curriculum)
- Ras Al Khaimah English Speaking School (British Curriculum)
- The International School of Choueifat.

University Education

Many locally-established universities and foreign universities have set up base in Ras Al Khaimah, some of which include:

- Higher Colleges of Technology (Men's College and Women's College) UAE government owned.

- The University of Bolton
- Ittihad University
- American University of Ras Al Khaimah
- Royal College of Applied Science and Technology
- Birla Institute of Technology
- Ras al-Khaimah Medical and Health Sciences University
- Ras al-Khaimah College of Dental Sciences
- Birla Institute of Technology International Centre, Ras Al Khaimah
- Gerald J. and Dorothy R. Friedman School of Nutrition Science and Policy
- École Polytechnique Fédérale de Lausanne





LIFESTYLE Healthcare in RAK

Health

Ras Al Khaimah has 2 government hospitals namely Saqr Hospital and Saif Bin Ghobash Hospital. The new "RAK Hospital", a multispecialty hospital, is the only private hospital in Ras Al Khaimah.

It is promoted by Arabian Healthcare LLC, a joint venture between the Government of Ras Al Khaimah and the Dubai based ETA Star Group, RAK Hospital opened in September 2007 with departments such as Cardiology, Surgery, General Medicine, Obstetrics and Gynecology and Pediatrics among others.

Healthcare

Ras Al Khaimah has got several hospitals and 2 more coming up soon - one of which is Sheikh Khalifa Specialist Hospital that would provide specialty sections for oncology, cardiology, a trauma center, and an emergency department. It is scheduled to open in 2011. Most of the existing hospitals are affiliated with insurance companies which is very beneficial for employees like us.

All the hospitals are modern, high quality, with good nutrition and maximum 2 patients to a room.

A number of clinics and pharmacies are also present in Ras Al Khaimah, the nearest being 2 minutes from Bab al Bahr.



Ras Al Khaimah Hospital





Rakeen Development PJSc
PO Box 6374, Ras Al Khaimah UAE
Al Jazeera, Al Hamra Area
T +971 7 244 6568
F +971 7 244 6567
E sales@rakeen.com
www.rakeen.com