

Ras Al Khaimah, July 2009

Bab Al Bahr Project Status Information

Dear Valued Customer,

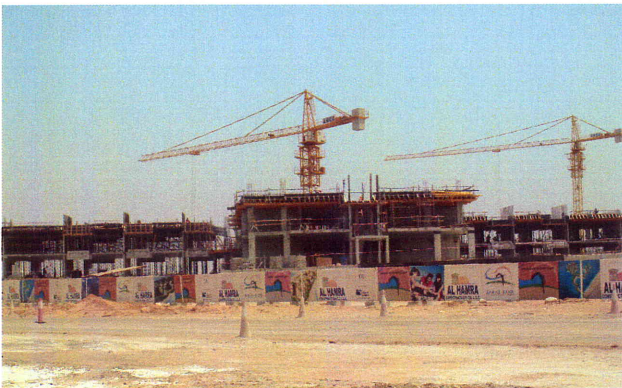
With the purchase of your Bab Al Bahr unit you became part of a very special and unique development. Bab Al Bahr translated from Arabic means 'the gate to the sea' – a theme that we have also chosen for the Bab Al Bahr logo, which depicts gates and the sea in a stylized way. Your apartment in Bab Al Bahr is your door to an exclusive island living surrounded by nothing but the sky and the sea - a piece of paradise that will be in your hand soon.

Rakeen's main focus and undivided commitment for this and the coming year is to keep our promise towards you for a handover of your new home in Bab Al Bahr on schedule.

With the superstructure in full swing, you can now see the buildings of Bab Al Bahr grow by the day – it is truly amazing to witness this impressive construction progress, and if your apartment is located on the first or second floor, you can already walk through it and imagine a nice family dinner in your future home.

But enough of words – you certainly want to see in pictures what is happening on site.

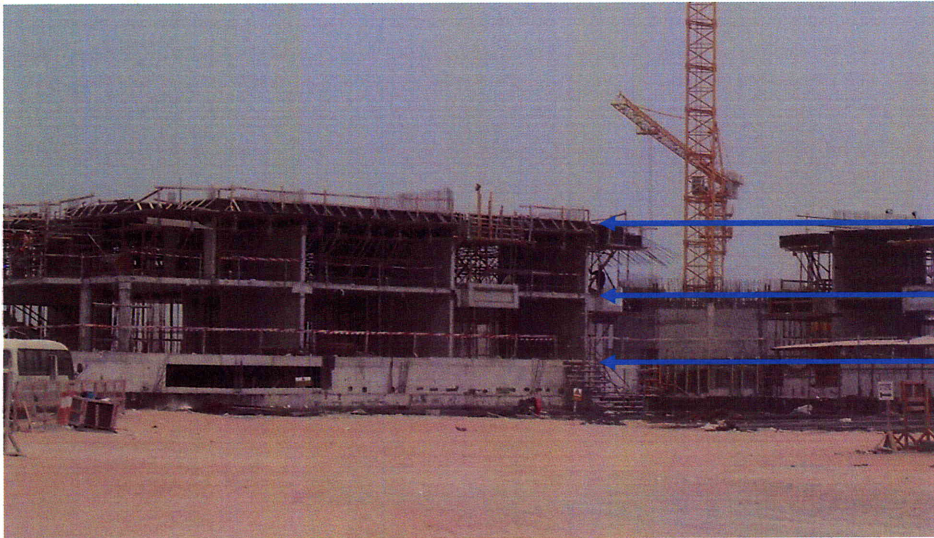
The vertical progress is advancing at a fast pace. We have reached a height of two storeys, with up to 2,000 cum of concrete being poured every day:



Six cranes are operating on site, four out of which you can see on this picture:



The vertical progress:



Second Floor Slab
First Floor Slab
Ground Floor Slab

An in / out view from the second floor towards the construction site:



You will surely agree that our Team of Engineers, Project Managers and Construction Workers on site are doing an outstanding job, so that all you have to do is to sit back, relax and watch your very own 'gate to the sea' become reality.

We wish you a wonderful summer time until we revert with our next Bab Al Bahr status information.

Yours Sincerely,

Ghassan Youssef
Managing Director



a fresh approach to development

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